

	12 months ended 31 December		12 months ended 31 December	
	2016	2015	2016	2015
	in PLN m		in EUR m	
Sales revenue	68	60	16	14
Operating profit	(67)	(76)	(15)	(18)
Profit before tax	765	808	175	193
Net profit	784	841	179	201
Comprehensive income	815	851	186	203
Net cash from operating activities	(22)	(26)	(5)	(6)
Net cash from investing activities	752	933	172	223
Net cash from financing activities	88	(709)	20	(169)
Net change in cash and cash equivalents	818	198	187	47
Earnings per share, basic and diluted (PLN/EUR per share)	1.89	2.03	0.43	0.49
Average weighted number of outstanding common shares used to calculate the basic earnings per share ratio (in thous.)	414,067	414,067	414,067	414,067

	Balance as at		Balance as at	
	31 December 2016	31 December 2015	31 December 2016	31 December 2015
	in PLN m		in EUR m	
Non-current assets	11,073	10,865	2,503	2,550
Current assets	3,307	1,678	748	394
Total assets	14,380	12,543	3,250	2,943
Non-current liabilities	5,768	5,703	1,304	1,338
Current liabilities	1,475	315	333	74
Equity	7,137	6,525	1,613	1,531
Share capital	4,522	4,522	1,022	1,061
Book value per share (in PLN/EUR per share)*	17.24	15.76	3.90	3.70
Number of common shares at the end of the period (thous.)	414,067	414,067	414,067	414,067

* Carrying amount, i.e. assets less liabilities, divided by the number of shares.

The above financial data for the periods ended 31 December 2016 and 31 December 2015 were converted into EUR according to the following rules:

- (1) individual items of the statement of financial position – at the average EUR exchange rate set by the National Bank of Poland (NBP): PLN 4.4240 on 31 December 2016 and PLN 4.2615 on 31 December 2015.
- (2) individual items of the statement of comprehensive income and the cash flow statement – at the exchange rate calculated as the arithmetic mean of the average EUR exchange rates set by the National Bank of Poland on the last day of each month of the financial period: PLN 4.3757 for the period 1 January-31 December 2016, PLN 4.1848 for 1 January-31 December 2015.
- (3) individual items of the statement of comprehensive income – at the exchange rate calculated as the arithmetic mean of the average EUR exchange rates set by the National Bank of Poland on the last day of each month of the financial period: PLN 4.3757 for the period 1 January-31 December 2016, PLN 4.1848 for 1 January-31 December 2015.