

	12 months ended 31 December		12 months ended 31 December	
	2017	2016	2017	2016
	in PLN m		in EUR m	
Sales revenue	80	68	19	16
Operating profit	(78)	(67)	(18)	(15)
Profit or the gross loss before tax	79	765	19	175
Net profit or loss	107	784	25	179
Comprehensive income	68	815	16	186
Net cash from operating activities	1	(22)	0	(5)
Net cash from investing activities	386	752	91	172
Net cash from financing activities	1,335	88	315	20
Net change in cash and cash equivalents	1,722	818	406	187
Earnings per share, basic and diluted (PLN/EUR per share)	0.26	1.89	0.06	0.43
Average weighted number of outstanding common shares used to calculate the basic earnings per share ratio (in m.)	414	414	414	414

	Balance as at		Balance as at	
	31 December 2017	31 December 2016	31 December 2017	31 December 2016
	in PLN m		in EUR m	
Non-current assets	11,168	11,073	2,678	2,503
Current assets	4,224	3,307	1,013	748
Total assets	15,392	14,380	3,690	3,250
Non-current liabilities	7,287	5,768	1,747	1,304
Current liabilities	979	1,475	235	333
Equity	7,126	7,137	1,709	1,613
Share capital	4,522	4,522	1,084	1,022
Book value per share (in PLN/EUR per share)*	17.21	17.24	4.13	3.90
Number of common shares at the end of the period (in m.)	414	414	414	414

\* Carrying amount, i.e. assets less liabilities, divided by the number of shares.

The above financial data for the periods ended 31 December 2017 and 31 December 2016 were converted into EUR according to the following rules:

- (1) individual items of the statement of financial position – at the average EUR exchange rate set by the National Bank of Poland (NBP): PLN 4.1709 on 31 December 2017 and PLN 4.4240 on 31 December 2016.
- (2) individual items of the statement of comprehensive income and the cash flow statement – at the exchange rate calculated as the arithmetic mean of the average EUR exchange rates set by the National Bank of Poland on the last day of each month of the financial period: PLN 4.2447 for the period 1 January-31 December 2017, PLN 4.3757 for 1 January-31 December 2016.
- (3) individual items of the statement of comprehensive income – at the exchange rate calculated as the arithmetic mean of the average EUR exchange rates set by the National Bank of Poland on the last day of each month of the financial period: PLN 4.2447 for the period 1 January-31 December 2017, PLN 4.3757 for 1 January-31 December 2016.