

## Individual financial highlights of Energa SA

	12 months ended 31 December		12 months ended 31 December	
	2019	2018	2019	2018
	in PLN m		in EUR m	
Sales revenue	86	89	20	21
Operating profit	(86)	(71)	(20)	(17)
Profit or the gross loss before tax	(413)	492	(96)	115
Net profit or loss	(374)	495	(87)	116
Comprehensive income	(392)	459	(91)	108
Net cash from operating activities	(61)	(30)	(14)	(7)
Net cash from investing activities	327	(140)	76	(33)
Net cash from financing activities	(1,505)	(780)	(350)	(183)
Net change in cash and cash equivalents	(1,239)	(950)	(288)	(223)
Earnings per share, basic and diluted (PLN/EUR per share)	(0.90)	1.20	(0.21)	0.28
Average weighted number of outstanding common shares used to calculate the basic earnings per share ratio (in m.)	414	414	414	414

	Balance as at		Balance as at	
	31 December 2019	31 December 2018	31 December 2019	31 December 2018
	in PLN m		in EUR m	
Non-current assets	11,464	11,037	2,692	2,567
Current assets	2,109	4,256	495	990
Total assets	13,573	15,293	3,187	3,557
Non-current liabilities	3,628	6,042	852	1,405
Current liabilities	2,752	1,666	646	387
Equity	7,193	7,585	1,689	1,764
Share capital	4,522	4,522	1,062	1,052
Book value per share (in PLN/EUR per share)*	17.37	18.32	4.08	4.26
Number of common shares at the end of the period (in m.)	414	414	414	414

\* Carrying amount, i.e. assets less liabilities, divided by the number of shares.

The above financial data for the periods ended 31 December 2019 and 31 December 2018 were converted into EUR according to the following rules:

- (1) individual items of the statement of financial position – at the average EUR exchange rate set by the National Bank of Poland (NBP): PLN 4.2585 on 31 December 2019 and PLN 4.3000 on 31 December 2018.
- (2) individual items of the statement of comprehensive income and the cash flow statement – at the exchange rate calculated as the arithmetic mean of the average EUR exchange rates set by the National Bank of Poland on the last day of each month of the financial period: PLN 4.3018 for the period 1 January-31 December 2019, PLN 4.2669 for 1 January-31 December 2018.
- (3) individual items of the statement of comprehensive income – at the exchange rate calculated as the arithmetic mean of the average EUR exchange rates set by the National Bank of Poland on the last day of each month of the financial period: PLN 4.3018 for the period 1 January-31 December 2019, PLN 4.2669 for 1 January-31 December 2018.