

**MANAGEMENT BOARD'S REPRESENTATION AND INFORMATION ON
THE RELIABILITY OF PREPARATION OF
THE STANDALONE FINANCIAL STATEMENTS FOR 2020**

Gdańsk, 14 April 2021

The Management Board of Energa SA hereby informs and represents that:

- (1) to the best of its knowledge, the annual standalone financial statements and reference data have been prepared in accordance with the applicable accounting policies and that they give a true, fair and clear view of the Energa Capital Group's assets, financial standing and profit/loss. Energa SA's Management Board Report on the activities of the Energa Capital Group and Energa SA gives a true view of the Group's and the Company's development, achievements and condition, and includes a description of the key risks and threats;
- (2) KPMG Audyt spółka z ograniczoną odpowiedzialnością sp.k., the statutory audit firm which audited the standalone financial statements of Energa for the financial year ended 31 December 2020, was selected in accordance with the applicable regulations. The firm and the auditors who audited the aforesaid statements met the conditions for expressing an impartial and independent audit opinion in accordance with the applicable regulations and professional standards,
- (3) the selection of the audit firm for the annual financial statements was compliant with legal provisions, including those on the selection and selection procedure of audit firms, and states that:
 - a) the firm and the members of the audit team met the conditions required to issue an impartial and independent auditor's report on the annual financial statements, in accordance with the applicable provisions of law, professional standards, and principles of professional ethics,
 - b) the Company complies with the applicable legal provisions governing the rotation of audit firms and lead auditors as well as with the mandatory cooling-off periods,
 - c) the issuer has a policy in place governing the selection of audit firms and a policy on the provision of non-audit services by audit firms, their related parties or members of their service networks to the issuer, including services conditionally exempted from the prohibition on provision by audit firms.

Signatures of Energa SA Management Board Members

Jacek Goliński

President of the Management Board of Energa SA

Marek Kasicki

Vice-President of the Energa SA Management Board for Finance

Adrianna Sikorska

Vice-President of the Energa SA Management Board for Communications

Dominik Wadecki

Vice-President of the Energa SA Management Board for Operations

Iwona Waksmundzka-Olejniczak

Vice-President of the Energa SA Management Board for Corporate Matters

Magdalena Kamińska

Director of the Finance Department